

# METHUEN

## A C T U A R I A L

<b>Funded Ratio</b>	63.7%	[1/97]
	65.0%	[1/96]
<b>Date of Last Valuation</b>	1/97	
<b>Actuary</b>	Buck	
<b>Funding Schedule</b>	Increasing 4.5%	
<b>Year Fully Funded</b>	2019	[Retired]
	2028	[Active]

### COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule reflect the COLA.

## I N V E S T M E N T

### RETURN

<b>1997</b>	14.60%
<b>1993–1997</b>	11.65%
<b>1985–1997</b>	10.70%
<b>Actuarial Assumed Rate of Return</b>	8.00%
<b>Average Investment Return Target</b>	9.53%

### ASSET GROWTH

<b>1997 Market Value</b>	\$49 million
<b>1996 Market Value</b>	\$43 million
<b>1995 Market Value</b>	\$37 million
<b>1994 Market Value</b>	\$29 million

## A U D I T F I N D I N G S

### Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.